GOA UNIVERSITY

T.Y.B.Com. (CBCS) (Semester-VI)

Subject Name: Cost Accounting_- Cost and Management Audit

Paper Title: Cost and Management Audit **Paper Code: UCOD122**

Duration: 2:00 Hours **Total Marks: 80**

Instructions: i) All Questions are compulsory. However internal choice is available.
ii) Answer sub question in Q. No 1 and Q.No.2 in not more than 100 words each
iii) Answer Q.3 to Q.6 in not more than 400 words each.
iv) Figures to the right indicate maximum marks allotted to Questions.

Q1) Write short notes on any FOUR from the below given questions: (4x4=16)

a) Social Audit
b) Energy Audit
c) Propriety Audit
d) Disqualification of Cost Auditor
e) Requisite Prior to the appointment of Cost Auditor
f) Books of Accounts to be maintained.

Q2) Write short notes on any FOUR from the below given questions: (4x4=16)

a) Familiarisation with the production process
b) Internal Audit
c) Overheads
d) Research and Development Expenses.
e) Production Records
f) Familiarisation with the system and the procedure of the company

Q3) a) Differentiate between Cost Audit and Financial Audit. (12)

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OR

b) Explain the limitations of Cost Audit. (12)

Q4)

a) Explain the code of conduct for cost auditor. (12)

OR

b) Elaborate on the Responsibilities of the cost auditor. (12)

Q5)

a) Explain the meaning of working papers in cost audit and discuss the different types of working papers. (12)

OR

b) Outline the significance of Internal control in an organisation. (12)

Q6) a) Enumerate on Cost Audit as an aid to management. (12)

OR

b) Write the meaning of Auditor opinion and types of Audit reports. (12)

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